

ESTD 1996



KTBF NIDHI LIMITED

13-D Main Road, Kodavasal - 612 601 - CIN: U 65991 TN 1996 PLC0 35209

Web: www.ktbf.co.in Phone : 04366-262602 Email: ktbfkdv@gmail.com

ACCOUNT OPENING FORM

To be filled by the Depositor, Use Block Letter/Tick where applicable)

To,
The Manager,
KTBF Nidhi Limited,

Date: _____

.....Branch

| | |
|-------------|--|
| Member ID | |
| Account No. | |

Please Open My/Our : ☐ Fixed Deposit ☐ Recurring Deposit ☐ Savings Account
☐ (Ashtalakshmi) Daily Savings

With Opening Amount : INR Paid By : Cash Cheque / DD Reinvest Form of Account
Cheque / DD / Existing Account No.: Cheque / DD Date:..... Bank Name :.....

| | | |
|---|---|--|
| F.D / R.D. / Daily / Period Years.....Months | OPERATION MODE <input type="checkbox"/> SINGLE <input type="checkbox"/> JOINTLY <input type="checkbox"/> EITHER OR SURVIVOR <input type="checkbox"/> MINOR UNDER GUARDIAN <input type="checkbox"/> FORMER OR SURVIVOR | SENIOR CITIZEN Yes No TAX DEDUCTION AT SOURCE Whether total interest exceeds INR 10,000/- per year: Yes No IF YES Deduct TDS Form 15G/15H Furnished |
| SCHEME CODE | | |
| MATURITY INSTRUCTION O AUTO RENEW O DON'T RENEW | | |

1st DEPOSITER

Membership Number as in KTBF Nidhi Limited :

Member's Full Name : Father Name :

Mother's Maiden Name : D.o.B.: Sex: ☐ Male ☐ Female

Full Address :

.....

Pan No.: or From 60 Furnished Aadhaar Card No.....

Moble No.: Email:

2nd DEPOSITER

Membership Number as in KTBF Nidhi Limited :

Member's Full Name : Father Name :

Mother's Maiden Name : D.o.B.: Sex: ☐ Male ☐ Female

Full Address :

.....

Pan No.: or From 60 Furnished Aadhaar Card No.....

Moble No.: Email:

NOMINEE DETAILS

Nominee Name : _____

D.O.B.

Relationship.....

MATURITY PAYMENT DETAILS☐ Cheque☐ Online Transfer to my Following Saving's Bank Account :

Bank Name :

Branch :

Beneficiary Name as in :

Bank : Bank Account No.:

IFSC :

MINOR DECLARATION

In case of Deposit is in the name of Minor then D.O.B. of Minor:..... is

Guardian Name:..... **Type of Guardian:** Father Mother
CourtAppointed**Guardian Declaration**

I hereby declare that the date of birth of minor which is my.....
..... and I am his/her natural and lawful guardian / guardian appointed by court order dated.....
(copy enclosed). I shall represent the said minor in all future transactions of any description in the above account until
the said minor attains majority. I declare that the amount withdrawn from this account by me will be used for the benefit
of the minor. I indemnify the company against the claim of the above minor for any withdrawal / transactions made by
me in his / her account.

Signature of Guardian

DECLARATION BY DEPOSITOR(s)

I / We have gone through the Financial and other statement / particulars / representations, furnished / made by the company
and after careful consideration I am / We are making the deposit with the company at my / our own risk. I / We declare that
the first named depositor is beneficial - owner of the deposit and as such he/she should be treated as the payee of the
purpose of Tax deduction under section 194 - A of Tax Act, 1961. I / We hereby declare that the details furnished above
are true and correct to the best of my/our knowledge & belief and I/We undertake to inform KTFB Nidhi Limited of any
change there in immediately. In case any of the above information is found incorrect / misleading / misrepresenting, I /
We may be held liable for it. I/We have undersigned read and agree to bind by the Term & Conditions Governing the
deposit given on the reverse. I / We agree to abide by any future amendments/changes in the scheme.

Place :.....

Date :.....

Signature / Thum Impression Depositer(s)

Affix Passport
Size
Photograph of
1st DepositorAffix Passport
Size
Photograph of
2st DepositorSpecimen Signature / Thum Impression of 1st Depositor(s)Specimen Signature / Thum Impression of 2nd Depositor(s)

DECLARATION IN CASE OF DEPOSITOR(S) IS / ARE THUMB HOLDER

I S/o, D/o, W/o or
resident of declare
that I have read out and explained the rules, regulations, terms and conditions of membership in details to that applicant
Shri. / Smt. / Miss.....S/o, D/o, W/o or
in local languages.

TERMS & CONDITIONS

Signature of Declarant

The company "**KTBF NIDHI LIMITED**" incorporated on 16 April, 1996 under Companies Act, 1956.

Nidhi Company carries on the business of taking deposits and lending money among its members.

Nidhi Company carries no business other than defined in the Memorandum of Association of the Company.

1. Mode of repayment of deposit shall be through cash or cheque as per the request of depositor. Any payment of Rs. 20,000 and above shall be made through cheque only.
2. The maturity period of deposit may vary from 12 months to 60 months as per the choice of the depositor and schemes framed by the company from time to time:

The maximum rate of interest on the deposits shall be follows:

| S.No. | Deposit Type | Rate of Interest |
|-------|-------------------|------------------|
| 1. | Savings Account | 5.5% |
| 2. | Recurring Deposit | 8.5% |
| 3. | Fixed Deposit | 9.25% |

However, the above interest is subject to the following conditions:

- No deposit shall be repaid within a period of three months from the date of acceptance.
 - If deposit is withdrawn at the request of the depositor after three months, the depositor shall not be entitled to any interest up to six months from the date of deposits.
 - Where at the request of the depositor, a Nidhi makes repayment of a deposit before the expiry of the period for which such deposit was accepted by Nidhi, the rate of interest payable by Nidhi on such deposit shall be reduced by two percent from the rate which Nidhi would have ordinarily paid, had the deposit been accepted for the period for which such deposit had run.
 - However, in the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor or depositors in the case of joint holding with survivor clause, or to the nominee or to legal heir with interest up to the date of repayment at the rate which the company would have ordinarily paid, had such deposit been accepted for the period for which such deposit had run.
3. The financial summary is available in the website for 5 years.
 4. The depositor may be paid either monthly, quarterly, half yearly, or yearly as agreed between the depositor and the company or as per the scheme framed by the company.
 5. The Nidhi Company shall also have the right to repay the deposits prematurely and can make any adhoc payment to the depositor as per the policy.
 6. The Nidhi Company carries a right to reserve; it may deny keeping the deposit or lending to any person or a group without stating any reason for it.
 7. The fixed deposit may be renewed at the request of the depositor.
 8. In case of non-payment of the deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the Registrar of companies having jurisdiction over Nidhi.
 9. In case of any deficiency of Nidhi in servicing its depositors, the depositor may approach the National Consumers Disputes Redressal Forum, the State Consumers Disputes Redressal Forum or District Consumers Disputes Redressal Forum, as the case may be, for redressal of his relief.
 10. Declaration by Board of Directors: Board of Directors of the Company hereby declare that all the requirements of Companies Act, 2013 (18 of 2013) and the rules including the Nidhi rules, 2014 made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. We also declare that all the information given herein above is true, correct and complete including the attachments to this form and nothing material has been suppressed. We also declare that it is our 26th financial year we have financial summary, however, the company has INR 1 crore as its Paid-up capital and also complying with Nidhi rules to run a true and fair business.

11. Important Note: Neither Reserve Bank of India (RBI) nor Central Government does undertake any responsibility for the financial soundness of Nidhi or for the correctness of any of the statement or the representations made or opinions expressed by Nidhi and the deposits accepted by Nidhi are not insured and the repayment of deposits is not guaranteed by either the Central Government or the Reserve Bank of India.
12. Nidhi shall obtain documentary evidence of the depositor in the form of proof of identity and address as under:

| A. Proof of Identity (any one of the following) | B. Proof of Address (any one of the following) |
|---|--|
| <ul style="list-style-type: none"> ● Passport ● Aadhar (UIN) ● Income Tax PAN Card ● Elector's Photo Identity Card ● Driving License ● Defence ID | <ul style="list-style-type: none"> ● Passport ● Family Card ● Driving License ● Telephone Bill (Shouldn't be more than two months old) ● Bank Account Statement (Shouldn't be more than 2 months old) ● Electricity Bill (Shouldn't be more than two months old) |

Exhibit 1: Terms and Conditions for Accepting Deposits

1. Deposit will be accepted from Members Only.
2. Deposit can be accepted in cash or through cheque subject to verification.
3. Recurring deposits shall be accepted for a minimum period of twelve months and a maximum period of sixty months.
4. In case of recurring deposits relating to mortgage loans, the maximum period of recurring deposits shall correspond to the repayment period of such loans granted by Nidhi.
5. The maximum balance in a savings deposit account at any given time qualifying for interest shall not exceed one lakh rupees at any point of time and the rate of interest shall not exceed two percent above the rate of interest payable on savings bank account by nationalized banks.
6. The maximum rate of interest offered on savings account will be 5.5%.
7. The maximum rate on Fixed deposit is 9.5% subject to some conditions.
8. The maximum rate on Recurring deposit is 8.5% subject to some conditions.

Exhibit 2: Terms and Conditions for Lending

1. Any Individual loan shall not exceed INR 7.5 Lacs.
2. Nidhi shall provide loan only against gold, immovable Property and Deposits.
3. The value of Gold loan shall not exceed 80% of the fine gold secured.
4. The value of loan against immovable property shall not exceed 50% of the property secured.
5. The repayment of gold loan shall not exceed one year.
6. The repayment of loan against immovable property shall not exceed 7 years.
7. The repayment of loan against FDR shall not exceed the maturity period of Deposits.
8. The maximum interest rate charged on loan shall not exceed 7.5% more than the higher rate offered for deposits.
9. Any interest due or loan due shall be subject to prudential norms.



Signature of Member

FOR OFFICE USE ONLY

I, Shri/Smt./Miss..... Designation.....
with Employee Code.....of..... Branch has physically verified all the particulars
& relevant documents of the Application of Account Opening of Shri / Smt. / Miss..... and
Received Rs. vide receipt no. on date towards the Opening
Amount of Account No..... Depositor(s)
signed in my Presence.

Sys. Asst. Signature

Cashier / Office Assistant Signature

Manager with Date